

## THIS FSG IS COMPRISED OF 2 PARTS

Distribution of this FSG has been approved by Akambo Pty Ltd

### Part 1:

Provides information about Akambo Pty Ltd trading as Akambo Private Wealth and the services that we provide.

### Part 2:

'Adviser Profile' provides information about the representative who will provide the services to you, 'your financial adviser' and how they are remunerated.

## PART 2

### Who is your Financial Adviser?

Your financial adviser is **Brendan Hogan** (Authorised Representative No: **001244432**), a director and equity holder of **Provide Wealth Pty Ltd**, Corporate Authorised Representative (No: **001292969**) of Akambo Pty Ltd trading as Akambo Private Wealth.

### Your adviser's contact details:

**Address:** Level 2, 456 High Street Echuca VIC 3564

**Phone:** 03 5481 2911

**Email:** brendan.hogan@lockwoods.com.au

### What Financial Services can your Financial Adviser provide?

Brendan is authorised by Akambo Pty Ltd to provide advisory and dealing services in the products as detailed in Part 1 of the Financial Services Guide with the exception of Derivatives, Government Debentures, Stocks and Bonds, Life Products, Managed Investment Schemes, Retirement Savings Account Products, Margin Lending Facility.

### What qualifications and experience does your Financial Adviser have?

Brendan Hogan started his career in accounting back in 1990 at Rundles Chartered Accountants he then decided to move to Echuca to take up an accounting position with Lockwood Partners in 1995. His career path has led him to work in areas of interest in Taxation and Business Services, Superannuation and subsequently Self-Managed Superannuation Funds.

Becoming a Partner of Lockwood Partners in 2002 he has always been involved in dealing with Superannuation and Business Services and loves working with his clients to progress their business. Brendan is a Chartered Accountant and has completed studies in both Superannuation and Self-Managed Superannuation to meet the ASIC criteria to provide personal advice.

Akambo Financial Advisers have many years of extensive experience in assisting clients achieve their financial goals.

Akambo Private Wealth's financial advisers focus on assisting their clients to build wealth during their working life then specialise in managing it effectively throughout their retirement. They can provide advice on appropriate investment types and structures, risk management and insurance needs, debt reduction strategies, taxation and estate planning.

Akambo Private Wealth concentrates on creating, protecting and enhancing the wealth of their clients by providing them with a personalised and superior advisory service. So, if you are looking for specialists in the field of Financial Planning, our advisers would be more than happy to discuss your future requirements.

## What do your services cost?

Provide Wealth Pty Ltd is remunerated by fees paid by you and/or commissions received from product issuers. All fees and commissions are paid to Akambo Pty Ltd t/a Akambo Private Wealth who then passes between 95% and 100% of the fees and commissions to Provide Wealth Pty Ltd. Brendan is a director and equity holder of Provide Wealth Pty Ltd and receives remuneration from director fees, salary or business distributions.

### Initial Advice Fees

We will discuss your individual needs and objectives and agree our fees with you. The actual fees will depend on factors such as the complexity of your circumstances, goals and the scope of advice.

The following is a guide only:

Type of Fee	Fee Amount
Initial Advice Fee	Between \$500 and \$5,500
Review Advice Fee	Between \$500 and \$2,000

### Adviser Service Fee

Akambo Private Wealth may charge a fee, agreed with your adviser, for the provision of services that may include an annual review and/or a portfolio review. This fee will be either a set amount based on the time involved and complexity in reviewing your portfolio, or a percentage fee of between 0% and 1.5% per annum (excluding GST) based on the amount of funds under our advice.

For example:

With an initial investment of \$100,000 - we may charge	\$1,500pa
If your account balance was \$120,000 in the second (and subsequent) years – we may charge	\$1,800pa

### Portfolio Management Fee

Akambo Private Wealth may charge a Portfolio Management Fee between 0% and 1.5% per annum (excluding GST), agreed with your adviser, and calculated on your monthly account balance.

For example:

With an initial investment of \$100,000 - we may charge	\$1,500pa
If your account balance was \$120,000 in the second (and subsequent) years – we may charge	\$1,800pa

### Commissions on Shares & Derivatives Transactions

Depending on your arrangement with your adviser, commission may be paid by you on share and derivative transactions. The commission will range between 0 and 2%.

For example:

If you bought or sold a listed equity or derivative for \$100,000 - we may charge	\$2,000pa
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## Commissions from Issuers of Financial Products

Akambo Private Wealth may receive commissions from life insurance companies when a life insurance product is recommended to you. These commissions can vary depending on the product issuer and type of product.

On all commission arrangements where the commission in the first year is greater than that payable in later years, the maximum upfront (year 1) commission is 66% and the maximum ongoing (years 2+) commission is 22% (inclusive of GST). Where upfront and ongoing commissions are the same, there is no legislated maximum however product providers generally pay up to 33%.

For example:

If your first year's premium was \$500 and the initial commission was 66%, Akambo Pty Ltd will receive	\$330 in the first year
If your premium for the second and subsequent years was \$500 and the ongoing commission was 22%, Akambo Pty Ltd will receive	\$110 per annum

For insurance products purchased prior to 1 January 2018, we may continue to be paid commissions in the same manner as what would have previously been advised to you at the time of obtaining the product(s).

These commissions are paid by the insurance company and are not an additional cost to you.

All fees will be clearly stated and agreed with you in the Statement of Advice.